



Revere Copper Products, Inc.

Revere Copper Products, Inc Surcharges – Updated January 3rd, 2023

The following surcharges (updated at www.reverecopper.com) will be added to each invoice on all customer shipments:

Copper Surcharge:

- Fluctuates monthly
- Based on the order shipment date
- Does not apply to Tolling Customers
- Based on:
 - Premiums for cathode and high grade scrap
 - The transportation costs to receive raw materials at our plant in Rome, NY
 - The fluctuating ratio of scrap/cathode in our casting melts
- Used to assist in offsetting the significant capital cost increases caused by the high level of COMEX copper prices and their effect on the cost of producing all copper products

Freight:

- Fluctuates monthly
- Based on the order shipment date
- Based on costs Revere incurs for line haul fees, fuel costs, and other associated fees, to deliver product to each state
 - Fuel portion is based on prior months average diesel rates found at:
<https://www.eia.gov/petroleum/gasdiesel/>
- Applies to all Revere arranged shipments. Orders less than 5,000 lbs have higher rates and “drop off” fees.
- Does not apply to customer pick-ups

***Energy:**

- Fluctuates monthly
- Based on the order shipment date
- In effect when the cost of Natural Gas exceeds \$6.50/million Btu
(<https://www.eia.gov/dnav/ng/hist/rngwhhdm.htm>)
- Helps to recover extra ordinary high energy costs used to produce all copper products

*Note: The Energy Surcharge is currently being evaluated. Changes can be expected to more accurately represent actual costs.